

HOME OWNER'S LOAN CORPORATION

THE STATE OF SOUTH CAROLINA, } AMORTIZATION MORTGAGE
County of Greenville

KNOW ALL MEN BY THESE PRESENTS: That I, D. P. Bates, of the Village of Marietta, in the County of Greenville, in the State of South Carolina,

and hereinafter known and designated as Mortgagor, whether one or more, SEND GREETINGS:

WHEREAS, the mortgagor stands indebted unto HOME OWNERS' LOAN CORPORATION, a Corporation created under Section 4 of an Act of Congress of the United States of America, known as Home Owners' Loan Act of 1933, approved June 13, 1933, with its principal place of business in the City of Washington, in the District of Columbia, in the United States of America, hereinafter known and designated mortgagee, as evidenced by a certain promissory note of even date herewith, for the full and just principal sum of Two Thousand Four Hundred Thirty-four and 30/100

Dollars (\$ 2434.30), payable to the order of the mortgagee, together with interest thereon from the date at the rate of five per centum (5%) per annum on the balance remaining from time to time unpaid; both principal and interest being payable on an amortization plan in monthly installments of Nineteen and 25/100 Dollars (\$ 19.25) per month on the first day of each and every month hereafter; the payments being applied, first, to interest on unpaid balances, and the remainder to principal until said debt is paid in full. Extra payments may be made on the due date of any installment, and interest will be charged only on the balance of said debt remaining unpaid. All of which, and such other terms and conditions as contained in said note, will fully appear by reference thereto; default in payment of any installment of principal and/or interest for a period of ninety (90) days to render the whole debt due at the option of the mortgagee.

NOW KNOW ALL MEN, That the mortgagor, in consideration of the said debt and the sum of money aforesaid, and for the better securing the payment thereof to the said mortgagee, according to the terms of the said note and of this mortgage, and also in consideration of the further sum of Three Dollars (\$3.00) to the said mortgagor in hand well and truly paid by the said mortgagee at and before the sealing and delivery of these presents, receipt whereof is hereby acknowledged, has granted, bargained, sold and released, in fee simple, and by these presents does grant, bargain, sell and release, in fee simple, unto the mortgagee, its successors and assigns, the following described land, to wit:

All that certain piece, parcel or lot of land, with the improvements thereon, or to be erected thereon, situate, lying and being at the Northwest corner of West Street and Geer Highway, in the Village of Marietta, in Bates Township, in the County of Greenville, in the State of South Carolina, containing Two and One-fourth (2 1/4) acres, more or less; being bounded on the South by West Street; on the West and North by other lands now or formerly owned by D. P. Bates, and on the East by Geer Highway; and having the following metes and bounds, to-wit: Beginning at the Northeast corner of West Street, and Geer Highway, and running thence with the Western side of Geer Highway N. 19 1/2 E. 3.70 chains to a stake, corner of other lands now or formerly owned by D. P. Bates; thence along the line of said property N. 70 1/2 W. 6.50 chains to a stake, corner of said land; thence continuing with the line of said land S. 19 1/2 W. 3.70 chains to West Street; thence with the northern side of West Street S. 70 1/2 E. 6.50 chains to the beginning corner; said premises being that conveyed to D. P. Bates by A. J. Bishop by deed dated February 9th, 1914, and recorded in the R. M. C. Office for Greenville County in Book of Deeds No. "28" at Page 214 on February 19th, 1914.

*For Satisfaction
see R. E. M. Book 547 Page 366*

SATISFIED AND CANCELLED OF RECORD
5 DAY OF Dec. 1952
Allie Turnworth
R.M.C. FOR GREENVILLE COUNTY, S. C.
AT 4:00 O'CLOCK P.M. NO. 26923

20. The mortgagor agrees that in the event the ownership of the mortgaged premises, or any part thereof, becomes vested in a person other than the mortgagor, the mortgagee, his successors and assigns, may, without notice to the mortgagor, deal with such successor or successors in business with reference to the mortgage and the debt hereby secured, in the same manner as with the mortgagor, without in any way violating or diminishing the mortgagor's liability hereunder or with the debt hereby secured. No sale of the premises hereby mortgaged and its appurtenance on the part of the mortgagor or his agents, or release of any portion of the mortgaged premises and no extension of the time for the payment of the debt hereby secured given by the mortgagor or his agents shall operate to release, discharge, modify, change or affect the original liability of the mortgagor herein, either in whole or in part.